

Report of Condition

Consolidated domestic subsidiaries of:

Heartland Bank in the state of NE at the close of business on March 31, 2024

Dollar Amounts in Thousands

ASSETS

Cash and balances due from depository institutions:

Noninterest-bearing balances and currency and coin	9,434
Interest-bearing balances	5,524

Securities:

Held-to-maturity securities	39,866
Available-for-sale debt securities	189,220
Equity securities with readily determinable fair values not held for trading	0

Federal funds sold and securities purchased under agreements to resell:

Federal funds sold	31,466
Securities purchased under agreements to resell	0

Loans and lease financing receivables :

Loans and leases held for sale	0
Loans and leases held for investment	540,388
LESS: Allowance for credit losses on loans and leases	6,245
Loans and leases held for investment, net of allowance	534,143

Trading assets

0

Premises and fixed assets (including right-of-use assets)

14,034

Other real estate owned

0

Investments in unconsolidated subsidiaries and associated companies

4,147

Direct and indirect investments in real estate ventures

0

Intangible assets

20,781

Other assets

27,597

Total assets

876,212

Dollar Amounts in Thousands

LIABILITIES

Deposits:

In domestic offices	698,718
Noninterest-bearing	113,675
Interest-bearing	585,043

Federal funds purchased and securities sold under agreements to repurchase:

Federal funds purchased	75,000
Securities sold under agreements to repurchase	0

Trading liabilities

0

Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases)

10,000

Report of Condition (continued)

Subordinated notes and debentures	0
Other liabilities	4,881
Total liabilities	788,599

Dollar Amounts in Thousands

EQUITY CAPITAL

Perpetual preferred stock and related surplus.	0
Common stock.	1,337
Surplus (exclude all surplus related to preferred stock).	78,909
Retained earnings.	21,386
Accumulated other comprehensive income.	-14,019
Other equity capital components.	0
Total bank equity capital	87,613
Noncontrolling (minority) interests in consolidated subsidiaries.	0
Total equity capital	87,613
Total liabilities and equity capital	876,212

We, the undersigned directors (trustees), attest to the correctness of this Report of Condition for this report date and declare that the Report of Condition has been examined by us and to the best of our knowledge and belief have been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct.

Director (Trustee)

Director (Trustee)

Director (Trustee)

I, Aaron Schardt (Financial Officer) of the named bank, attest that this Report of Condition for this report date has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct to the best of my knowledge and belief.

Signature of Chief Financial Officer (or Equivalent)

Date of Signature