

Report of Condition

Consolidated domestic subsidiaries of:

Heartland Bank in the state of NE at the close of business on March 31, 2025

Dollar Amounts in Thousands

ASSETS

Cash and balances due from depository institutions:

Noninterest-bearing balances and currency and coin.	11,157
Interest-bearing balances.	3,983

Securities:

Held-to-maturity securities	36,491
Available-for-sale debt securities	171,346
Equity securities with readily determinable fair values not held for trading.	0

Federal funds sold and securities purchased under agreements to resell:

Federal funds sold.	0
Securities purchased under agreements to resell.	0

Loans and lease financing receivables:

Loans and leases held for sale.	0
Loans and leases held for investment.	619,667
LESS: Allowance for credit losses on loans and leases.	6,918
Loans and leases held for investment, net of allowance	612,749

Trading assets.	0
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Premises and fixed assets (including right-of-use assets).	14,216
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Other real estate owned	0
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Investments in unconsolidated subsidiaries and associated companies.	4,092
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Direct and indirect investments in real estate ventures.	0
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Intangible assets	20,445
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Other assets	33,750
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Total assets	908,229
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Dollar Amounts in Thousands

LIABILITIES

Deposits:

In domestic offices	690,056
Noninterest-bearing.	108,473
Interest-bearing.	581,583

Federal funds purchased and securities sold under agreements to repurchase:

Federal funds purchased.	2,753
Securities sold under agreements to repurchase.	0

Trading liabilities.	0
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Other borrowed money (includes mortgage indebtedness)	114,800
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Report of Condition (continued)

Subordinated notes and debentures	0
Other liabilities	4,979
Total liabilities	812,588

Dollar Amounts in Thousands

EQUITY CAPITAL

Perpetual preferred stock and related surplus.	0
Common stock.	1,337
Surplus (exclude all surplus related to preferred stock).	78,909
Retained earnings.	27,849
Accumulated other comprehensive income.	-12,454
Other equity capital components.	0
Total bank equity capital	95,641
Noncontrolling (minority) interests in consolidated subsidiaries.	0
Total equity capital	95,641
Total liabilities and equity capital	908,229

We, the undersigned directors (trustees), attest to the correctness of this Report of Condition for this report date and declare that the Report of Condition has been examined by us and to the best of our knowledge and belief have been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct.

Director (Trustee)

Director (Trustee)

Director (Trustee)

I, Aaron Schardt (Financial Officer) of the named bank, attest that this Report of Condition for this report date has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct to the best of my knowledge and belief.

Signature of Chief Financial Officer (or Equivalent)

Date of Signature